

TOP 100

VERTICAL  
MARKET

MSPS™

2023 Edition



# Welcome & Methodology

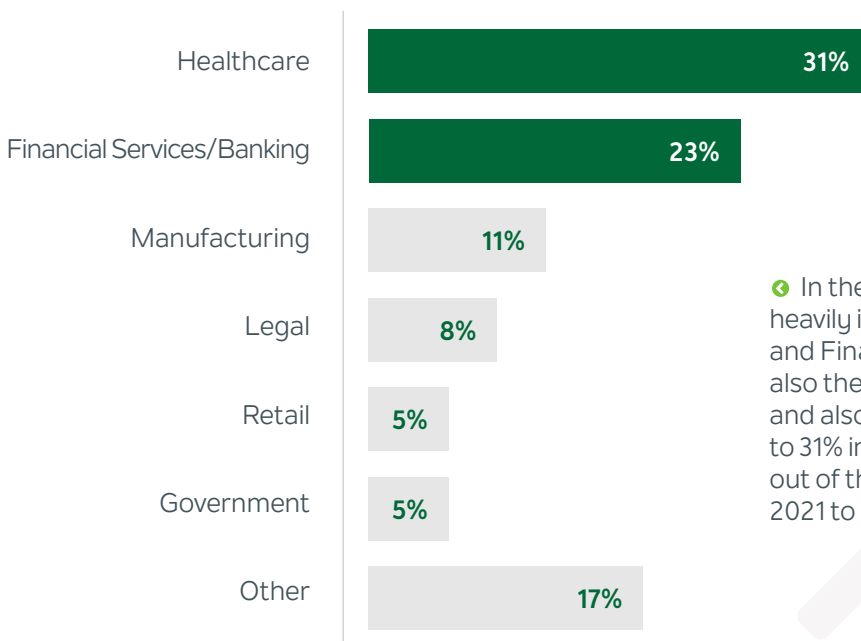
Welcome to the Top 100 Vertical Market MSPs™ 2023 Edition. The research and corresponding list are based on a worldwide survey of managed service providers, conducted in November 2022 through April 2023. Rankings are based on annual recurring revenues in specific vertical markets for fiscal year 2022. This is our eighth annual research report.

The results reveal that the best vertical market MSPs continue to grow at a fast rate year over year and perform well in spite of inflation and threats of recession.

This year's report reveals what it always does – that the best vertical market MSPs grew faster overall between 2021 and 2022 than IT spending generally grew during that same period. Here are some data points:

- In total, the top vertical market MSPs generated revenues of \$2.87 billion in 2022 compared to \$2.25 billion in 2021, representing a 27.5% increase year over year.
- Meanwhile, Gartner reported IT spending on IT services to grow by just 3% in 2022 over 2021 and overall IT spending to decline by 0.2% for the same period.
- While this report does not look at margins and EBITDA, vertical market MSPs are able to specialize, standardizing their tech stacks for their specific verticals and training their staffs to best serve those verticals, leading to more efficient operations.

## Participating MSPs: Primary Vertical Market Focus Areas

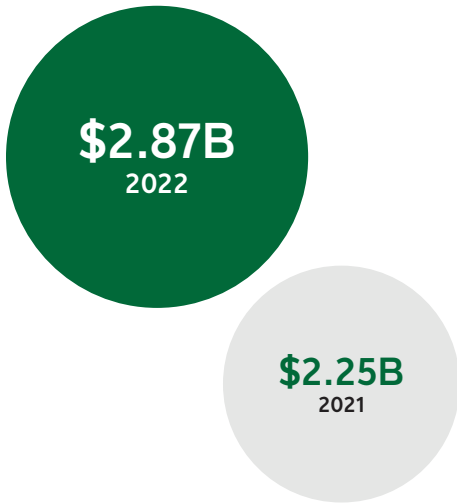


📌 In the most recent year, MSPs consolidated more heavily into two vertical markets in particular – Healthcare and Financial Services/Banking. Healthcare, which was also the biggest market last year, is still the biggest and also the biggest mover, increasing from 18% in 2021 to 31% in 2022. Financial Services knocked Manufacturing out of the number 2 slot this year, growing from 13% in 2021 to 23% in 2022.



# Key Findings

## Combined Vertical Market Revenues



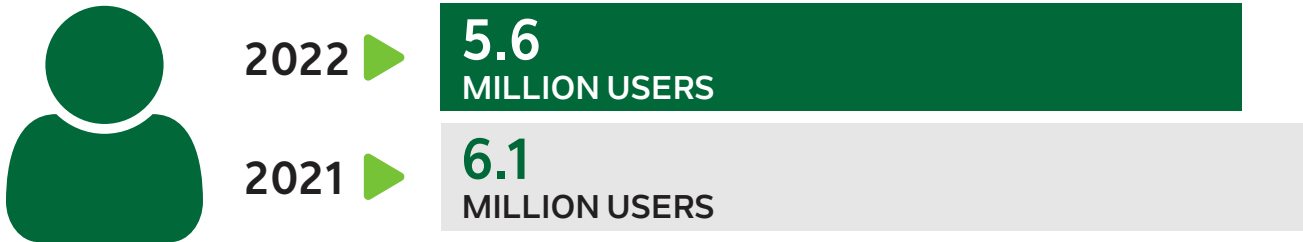
📌 The Top 100 Vertical Market MSPs generated revenues of \$2.87 billion in 2022 compared to the \$2.25 billion they reported in 2021, representing a 27.5% increase year over year.

While impressive, this increase is smaller than the remarkable 42% increase we reported in last year’s report covering the 2020 to 2021 time period. Why the difference?

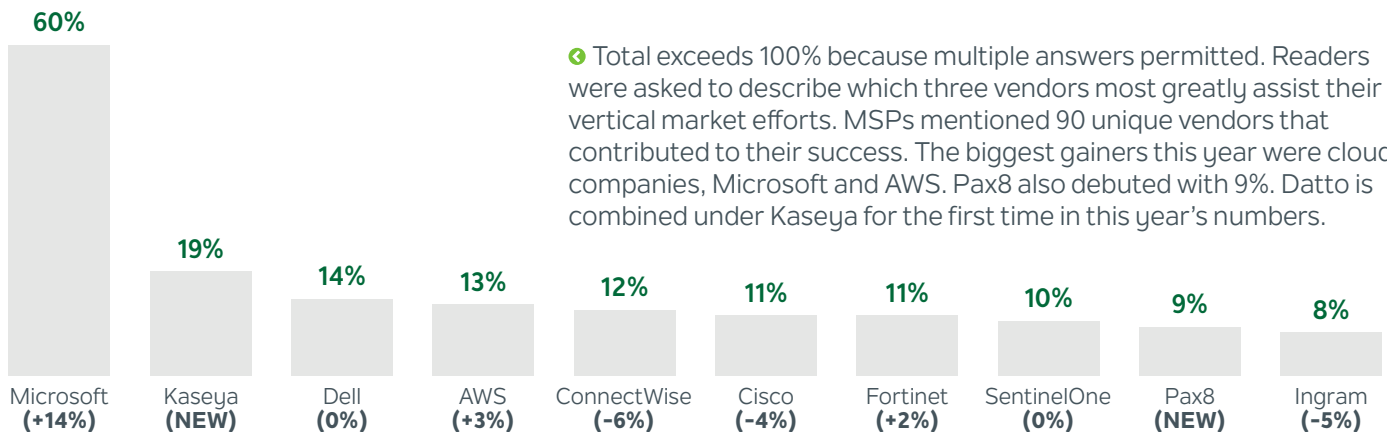
- The 2020 to 2021 period reflected the whiplash changes between a pandemic shutdown year and the recovery from that. IT services spending certainly also increased as businesses moved to remote working setups. In comparison to that 2020-2021 period, almost anything would seem sluggish.
- Rising interest rates and inflation in 2022 likely contributed to efforts to optimize IT spending in the most recent year. That could also contribute to the lower number of managed users we saw in 2022 vs. 2021.

Sixty-two of this year’s Top 100 honorees also appeared on last year’s list That’s higher than last year’s repeat honoree count (49) and nearly the same as the year before that (59). A number of last year’s honorees merged or were acquired.

## What The Top 100 Manages



## Top Vendors Empowering Vertical Market MSPs

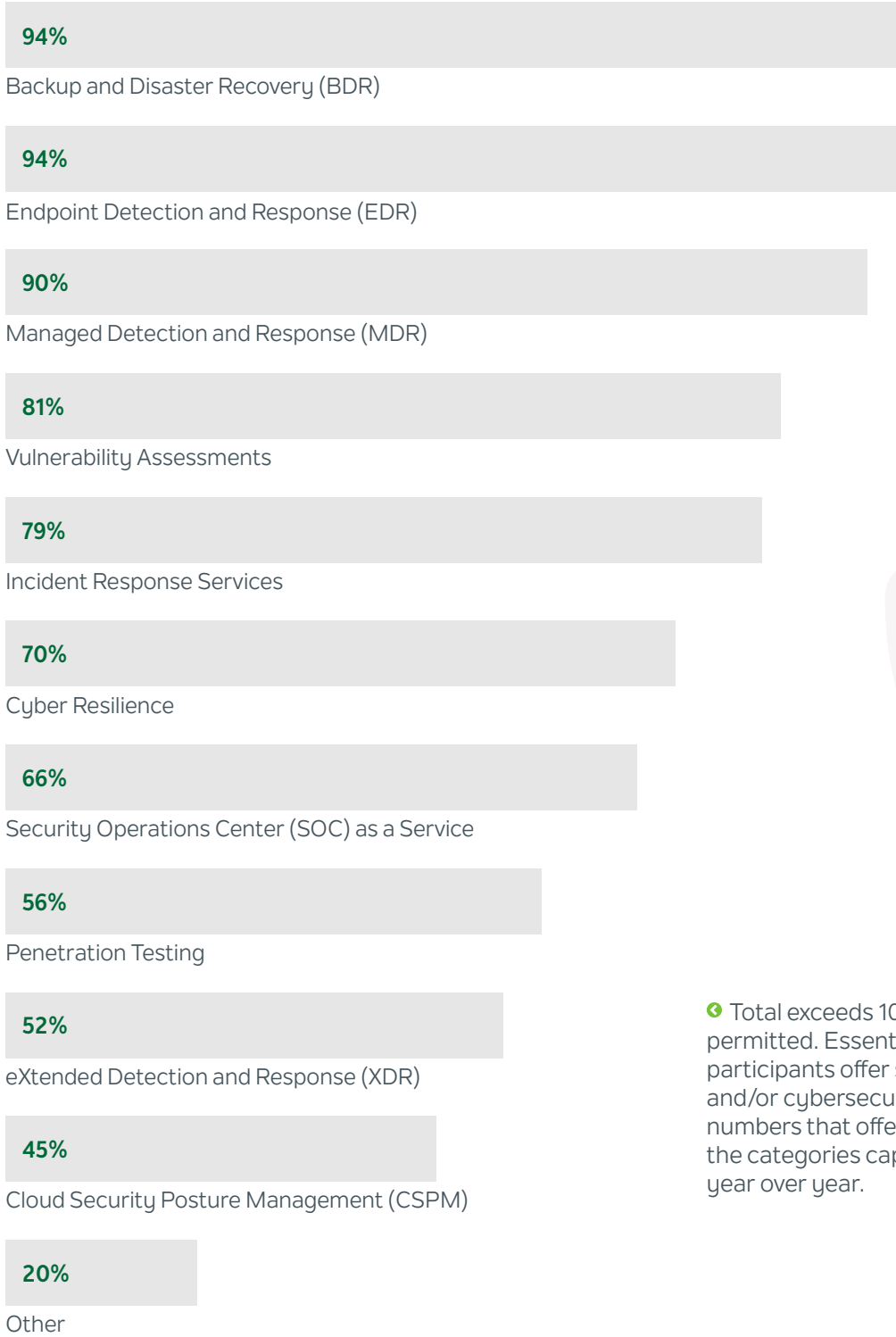


📌 Total exceeds 100% because multiple answers permitted. Readers were asked to describe which three vendors most greatly assist their vertical market efforts. MSPs mentioned 90 unique vendors that contributed to their success. The biggest gainers this year were cloud companies, Microsoft and AWS. Pax8 also debuted with 9%. Datto is combined under Kaseya for the first time in this year’s numbers.



# MSPs and Cybersecurity

## Top Cybersecurity Services Offered



📌 Total exceeds 100% because multiple answers permitted. Essentially all of the MSP survey participants offer some form of data protection and/or cybersecurity services. What's more, the numbers that offer services in almost every one of the categories captured here have grown year over year.



# Top 5 Financial Services MSPs

VERTICAL RANK	2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC
1	8	11	7	Thrive	<a href="https://www.thrivenextgen.com">https://www.thrivenextgen.com</a>	Foxborough, Massachusetts	Rob Stephenson, CEO
2	11	12	6	Abacus Group	<a href="https://www.abacusgroupplc.com">https://www.abacusgroupplc.com</a>	New York, New York	Chris Grandi, CEO
3	12	38		Integris	<a href="https://www.integrisit.com">https://www.integrisit.com</a>	Cranbury, New Jersey	Rashaad Bajwa, CEO
4	16	29		Synoptek	<a href="https://www.synoptek.com">https://www.synoptek.com</a>	Irvine, California	Tim Britt, CEO
5	22	20	12	Coretelligent	<a href="https://www.coretelligent.com">https://www.coretelligent.com</a>	Needham, Massachusetts	Kevin Routhier, CEO and Founder



## Market Snapshot

Global enterprise IT spending in the banking and investment services was forecasted to grow by 6.1% in 2022 to \$623 billion worldwide, by market research firm, Gartner. The largest category of spending is in IT services, including consulting and managed services, which accounts for 42% of total IT spending in the sector at \$264 billion, according to Gartner, and the fastest growing category of IT spending by this sector is software. Last year Gartner predicted banking-as-a-service will hit mainstream within 2 years. The five biggest trends in banking are mobile banking, banking in the cloud, artificial intelligence and machine learning, blockchain, and improving customer experience with technology, according to Bernard Marr & Co. The banking sector has been under new stressors revealed in 2023 when Silicon Valley Bank, where many of Silicon Valley's venture capitalists and startups did their banking, collapsed following a modern-day bank run accelerated by social media. Silicon Valley Bank was under pressure due to investments made during low interest rate times complicated by the increase in those interest rates more recently.

**Average 2022 revenue for top 5 MSPs in Financial Services**

**\$51.6 million**

### GET TO KNOW

- **Association for Financial Technology**  
<https://aftweb.com>
- **The American Blockchain and Cryptocurrency Association**  
<https://www.abcaonline.org>
- **Financial Technology Association**  
<https://www.ftassociation.org>
- **Financial Institution Security Association**  
<https://www.fisanet.com>
- **Independent Community Bankers of America**  
<https://www.icba.org>



# Top 5 Healthcare MSPs

VERTICAL RANK	2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC
1	5	4	10	C Spire Business	<a href="https://www.cspire.com/business">https://www.cspire.com/business</a>	Birmingham, Alabama	Susanna Notebaert, Executive Vice President
2	6			Global Data Systems	<a href="https://www.getgds.com">https://www.getgds.com</a>	Lafayette, Louisiana	Chris Vincent, President
3	10			Medicus IT, LLC	<a href="https://www.medicusit.com">https://www.medicusit.com</a>	Alpharetta, Georgia	Chris Jann, CEO
4	13	13	8	Konica Minolta Business Solutions U.S.A., Inc.	<a href="https://kmbs.konicaminolta.us">https://kmbs.konicaminolta.us</a>	Ramsey, New Jersey	Sam Errigo, President and CEO
5	15	15		Anatomy IT	<a href="https://www.anatomyjit.com">https://www.anatomyjit.com</a>	White Plains, New York	Frank Forte, Chief Executive Officer

## Market Snapshot

The global healthcare IT market size was \$167.7 billion in 2022 and projected to exhibit a compound annual growth rate of 17.9% between 2023 and 2030, according to Grand View Research. Digitalization in healthcare, rising demand for preventative care solutions, the emergence of new startup ventures, and growing partnerships and funding are fueling the market growth. A full 52% of healthcare organizations said their organization's cybersecurity strategy was proceeding slower than expected, according to a 2022 survey by KPMG Advisory Services. Forty percent cite the complexity of operation technology and industrial control systems as a big cybersecurity challenge. The same survey showed that healthcare executives are more likely than executives in other industries to be proactive about other aspects of their digital strategies including AI and automation, cloud, data and analytics, and digital transformation.



Average 2022 revenue for top 5 MSPs in Healthcare

**\$86.4 million**

### GET TO KNOW

- ▶ **AHIMA**  
<https://www.ahima.org>
- ▶ **HIMSS**  
<https://www.himss.org>





# Top 5 Manufacturing MSPs

VERTICAL RANK	2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC
1	20	7		Net at Work, Inc	<a href="https://www.netatwork.com">https://www.netatwork.com</a>	New York, New York	Alex and Edward Solomon, Co-Presidents
2	40	39		The AME Group	<a href="https://www.theamegroup.com">https://www.theamegroup.com</a>	Vincennes, Indiana	Mark Gerkin, CEO
3	47	55	45	SWK Technologies Inc	<a href="https://www.swktech.com">https://www.swktech.com</a>	East Hanover, New Jersey	Mark Meller, CEO
4	63	78		Valeo Networks	<a href="https://www.valeonetworks.com">https://www.valeonetworks.com</a>	Rockledge, Florida	Travis Mack, Chairman/CEO
5	64	82	46	ProServeIT Corp	<a href="https://www.proserveit.com">https://www.proserveit.com</a>	Oakville, Ontario, Canada	Eric Sugar, CEO



## Market Snapshot

IT spending in 2022 for the manufacturing and natural resources market worldwide was forecasted to reach \$407.1 billion, representing growth of 5.77% year over year, according to Gartner. A Capterra survey at the end of 2022 showed that 71% of manufacturers plan to increase their technology spending by at least 10% in 2023. That survey also found that 61% prefer somewhat customized tools, but compatibility with existing systems (43%) is a top challenge. Three emerging technologies are priorities for manufacturing – automation (45%), advanced cybersecurity (44%), and artificial intelligence and machine learning (42%), Capterra said. However, 65% of manufacturers have buyer's remorse for at least one of the technologies they purchased in the last 12 to 18 months.

### GET TO KNOW

- Association for Manufacturing Technology  
<https://www.amtonlineonline.org>
- Association of Equipment Manufacturers  
<https://www.aem.org>
- UK Manufacturing Technologies Association  
<https://www.mta.org.uk>

Average 2022 revenue for  
top 5 MSPs in Manufacturing

**\$7.8 million**



# Top 5 Legal MSPs

VERTICAL RANK	2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC
1	9	8		Frontline Managed Services	<a href="https://www.frontlinems.com">https://www.frontlinems.com</a>	St. Louis, Missouri	David Buergler, Chief Financial Officer & Chief Operating Officer
2	27	21	15	Ricoh USA, Inc.	<a href="https://www.ricoh-usa.com">https://www.ricoh-usa.com</a>	Exton , Pennsylvania	Carsten Bruhn, President & CEO
3	32	35		Afinety, Inc.	<a href="https://www.afinety.com">https://www.afinety.com</a>	Minnetonka, Minnesota	Sumeet Sabharwal, CEO
4	53	65	53	LAN Infotech	<a href="https://www.laninfotech.com">https://www.laninfotech.com</a>	Fort Lauderdale, Florida	Michael Goldstein, President
5	56	60	44	BMC Networks	<a href="https://www.bmcnetworks.ca">https://www.bmcnetworks.ca</a>	Vancouver, British Columbia, Canada	Brian Mauch, CEO

## Market Snapshot



Small law firms either increased their tech spending or kept it the same in 2022, according to Thomson Reuters. At top of mind for small law firms has been investments in billing/invoice software. Just 6% of small law firms projected investing in this area in 2021, but that increased to 18% in 2022. The top software investment area for small law firms continued to be case management software. Other top technologies for small law firms included marketing software/website (14%) and new hardware/computers/cameras (14%).

Average 2022 revenue for top 5 MSPs in Legal

**\$23.1 million**

### GET TO KNOW

- ▶ International Legal Technology Association  
<https://www.iltanet.org>
- ▶ ABA Legal Technology Resource Center  
[https://www.americanbar.org/groups/departments\\_offices/legal\\_technology\\_resources](https://www.americanbar.org/groups/departments_offices/legal_technology_resources)





# Top 5 Government & Education MSPs

VERTICAL RANK	2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC
1	1	1	1	ECS	<a href="https://www.ecstech.com">https://www.ecstech.com</a>	Fairfax, Virginia	John Heneghan, President
2	2			SMX	<a href="https://www.smxtech.com">https://www.smxtech.com</a>	Hollywood, Maryland	John Sankovich, President, Cloud Business Unit
3	14			VC3	<a href="https://www.vc3.com">https://www.vc3.com</a>	Columbia, South Carolina	Ryan Vestby, CEO
4	38	40		Network Outsource	<a href="https://www.networkoutsource.com">https://www.networkoutsource.com</a>	New Hyde Park, New York	Adam Mahoney, President
5	51	63	51	Apex Technology Management	<a href="https://www.apex.com">https://www.apex.com</a>	Redding, California	Matthew Fristoe, President

## Market Snapshot

Worldwide government IT spending hit \$551.5 billion in 2022, an increase of 3% over 2021, according to Gartner. The firm is forecasting growth of 6.8% for 2023. IT spending in governments is forecast to increase across all sectors except for devices as government end users are pushed to extend the useful life of the devices acquired at the beginning of the pandemic. Spending on IT services grew by 4.5% in 2022 and are forecast to grow 7.9% in 2023. The biggest spending category for government IT is software. Governments increased their spending by 9.3% on software in 2022 and are forecast to increase spending by 12.5% in 2023.



Average 2022 revenue for top 5 MSPs in Government and Education

\$224.1 million

### GET TO KNOW

- 
**Educause**  
<https://www.educause.edu>
- 
**National Association of State Technology Directors**  
<https://www.nastd.org>
- 
**Association for Federal Information Resources Management, AFFIRM**  
<https://www.affirm.org>





# Top 100 Vertical Market MSPs

## COMPANIES RANKED 1-20

2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC	KEY VERTICAL
1	1	1	ECS	<a href="https://www.ecstech.com">https://www.ecstech.com</a>	Fairfax, Virginia	John Heneghan, President	Government (federal, state & local)
2			SMX	<a href="https://www.smxtech.com">https://www.smxtech.com</a>	Hollywood, Maryland	John Sankovich, President, Cloud Business Unit	Government (federal, state & local)
3			Hughes Network Systems, LLC	<a href="https://www.hughes.com">https://www.hughes.com</a>	Germantown, Maryland	Dan Rasmussen, SVP Enterprise Division	Retail
4	5	4	AllCloud	<a href="https://www.allcloud.io">https://www.allcloud.io</a>	Denver, Colorado	Eran Gil, CEO	Technology
5	4	10	C Spire Business	<a href="https://www.cspire.com/business">https://www.cspire.com/business</a>	Birmingham, Alabama	Susanna Notebaert, Executive VP	Healthcare
6			Global Data Systems	<a href="https://www.getgds.com">https://www.getgds.com</a>	Lafayette, Louisiana	Chris Vincent, President	Healthcare
7	6		eCloudvalley Digital Technology Co., Ltd.	<a href="https://www.ecloudvalley.com/en">https://www.ecloudvalley.com/en</a>	New Taipei City, Taiwan	MP Tsai, CEO	Technology
8	11	7	Thrive	<a href="https://www.thrivenextgen.com">https://www.thrivenextgen.com</a>	Foxborough, Massachusetts	Rob Stephenson, CEO	Financial Services/ Banking
9	8		Frontline Managed Services	<a href="https://www.frontlinems.com">https://www.frontlinems.com</a>	St. Louis, Missouri	David Buerger, CFO & COO	Legal
10			Medicus IT, LLC	<a href="https://www.medicusit.com">https://www.medicusit.com</a>	Alpharetta, Georgia	Chris Jann, CEO	Healthcare
11	12	6	Abacus Group	<a href="https://www.abacus-groupllc.com">https://www.abacus-groupllc.com</a>	New York, New York	Chris Grandi, CEO	Financial Services/ Banking
12	38		Integris	<a href="https://www.integrisit.com">https://www.integrisit.com</a>	Cranbury, New Jersey	Rashaad Bajwa, CEO	Financial Services/ Banking
13	13	8	Konica Minolta Business Solutions U.S.A., Inc.	<a href="https://kmbms.konicaminolta.us">https://kmbms.konicaminolta.us</a>	Ramsey, New Jersey	Sam Errigo, President and CEO	Healthcare
14			VC3	<a href="https://www.vc3.com">https://www.vc3.com</a>	Columbia, South Carolina	Ryan Vestby, CEO	Government (federal, state & local)
15	15		Anatomy IT	<a href="https://www.anatomyit.com">https://www.anatomyit.com</a>	White Plains, New York	Frank Forte, Chief Executive Officer	Healthcare
16	29		Synoptek	<a href="https://www.synoptek.com">https://www.synoptek.com</a>	Irvine, California	Tim Britt, CEO	Financial Services/ Banking
17	62	42	Network Doctor	<a href="https://www.networkdr.com">https://www.networkdr.com</a>	Joplin, Missouri	Paul Earp, Partner	Healthcare
18	23	21	Focal Point Solutions Group, LLC	<a href="https://www.focalpointsg.com">https://www.focalpointsg.com</a>	Saint Augustine, Florida	Ron Venzin, CEO	Technology
19	100	74	Fortify 24x7	<a href="https://www.fortify24x7.com">https://www.fortify24x7.com</a>	Point Roberts, Washington	Jeremy Murtishaw, Co-Founder, CEO, CISO	Healthcare
20	7		Net at Work, Inc	<a href="https://www.netatwork.com">https://www.netatwork.com</a>	New York, New York	Alexand Edward Solomon, Co-Presidents	Manufacturing



# Top 100 Vertical Market MSPs

## COMPANIES RANKED 21-40

2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC	KEY VERTICAL
21	16		Systems Service Enterprises, Inc.	<a href="https://www.sseinc.com">https://www.sseinc.com</a>	Saint Louis, Missouri	Elizabeth Niedringhaus, President & CEO	Retail
22	20	12	Coretelligent	<a href="https://www.coretelligent.com">https://www.coretelligent.com</a>	Needham, Massachusetts	Kevin Routhier, CEO and Founder	Financial Services/ Banking
23			FNTS	<a href="https://www.fnts.com">https://www.fnts.com</a>	Omaha, Nebraska	Kim Whittaker, President	Financial Services/ Banking
24	28	22	Creative Technology Solutions	<a href="https://www.creative-tech.com">https://www.creative-tech.com</a>	Skokie, Illinois	Eli Webter, CEO	Healthcare
25	31	26	Security Validation   SecValMSP	<a href="https://www.security-val.com">https://www.security-val.com</a>	Fairfield, New Jersey	David Durko, CEO / CTO	Hospitality (hotels, etc.)
26			1Path	<a href="https://www.1path.com">https://www.1path.com</a>	Atlanta, Georgia	James Hwang, CEO	Healthcare
27	21	15	Ricoh USA, Inc.	<a href="https://www.ricoh-usa.com">https://www.ricoh-usa.com</a>	Exton, Pennsylvania	Carsten Bruhn, President & CEO	Legal
28	33	32	eMazzanti Technologies	<a href="https://www.emazzanti.net">https://www.emazzanti.net</a>	Hoboken, New Jersey	Jennifer Mazzanti, CEO	Retail
29	34	36	blueAPACHE	<a href="https://www.blueapache.com">https://www.blueapache.com</a>	Abbotsford, Victoria, Australia	Chris Marshall, Founder and Managing Director	Not for profit
30			Buchanan Technologies	<a href="https://www.buchanan.com">https://www.buchanan.com</a>	Grapevine, Texas	James Buchanan, Founder & CEO	Healthcare
31	22	19	Fully Managed by TELUS Business	<a href="https://www.fullymanaged.com">https://www.fullymanaged.com</a>	Ottawa, ON, Canada	Mark Scott, President	Healthcare
32	35		Afinety, Inc.	<a href="https://www.afinety.com">https://www.afinety.com</a>	Minnetonka, Minnesota	Sumeet Sabharwal, CEO	Legal
33			2bcloud	<a href="https://www.2bcloud.io">https://www.2bcloud.io</a>	New York, New York	Itay Blogorodsky, General Manager, North America	Technology
34	37	40	Ascend Technologies	<a href="https://www.teamascend.com">https://www.teamascend.com</a>	Chicago, Illinois	Wayne Kiphart, Chief Executive Officer	Financial Services/ Banking
35			PEAKE Technology Partners	<a href="https://www.peake-technology.com">https://www.peake-technology.com</a>	Bowie, Maryland	Chris Knotts, CEO	Healthcare
36			OTAVA	<a href="https://www.otava.com">https://www.otava.com</a>	Ann Arbor, Michigan	Tom Wilten, President and General Manager	Healthcare
37	41	37	Dataprise	<a href="https://www.dataprise.com">https://www.dataprise.com</a>	Rockville, Maryland	Stephen Lewis, Chief Executive Officer	Healthcare
38	40		Network Outsource	<a href="https://www.network-outsource.com">https://www.network-outsource.com</a>	New Hyde Park, New York	Adam Mahoney, President	Education (K-12, colleges, universities)
39	45		3Cloud	<a href="https://www.3cloudsolutions.com">https://www.3cloudsolutions.com</a>	Downers Grove, Illinois	Mike Rocco, CEO and Founder	Financial Services/ Banking
40	39		The AME Group	<a href="https://www.theame-group.com">https://www.theame-group.com</a>	Vincennes, Indiana	Mark Gerkin, CEO	Manufacturing



# Top 100 Vertical Market MSPs

## COMPANIES RANKED 41-60

2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC	KEY VERTICAL
41	32	61	Convergence Networks	<a href="https://www.convergenetworks.com">https://www.convergenetworks.com</a>	Portland, Oregon	Chris Remy, CEO	Construction & AEC/ AED Engineering
42	54		Netgain Technology, LLC	<a href="https://www.netgain-cloud.com">https://www.netgain-cloud.com</a>	Minnetonka, Minnesota	Sumeet Sabharwal, CEO	Financial Services/ Banking
43	43	49	Cloudticity	<a href="https://www.cloudticity.com">https://www.cloudticity.com</a>	Seattle, Washington	Gerry Miller, CEO & Founder	Healthcare
44			SUCCESS Computer Consulting	<a href="https://www.success-computerconsulting.com">https://www.success-computerconsulting.com</a>	Golden Valley, Minnesota	Bruce Lach, President	Financial Services/ Banking
45	46		New England Network Solutions	<a href="https://www.nens.com">https://www.nens.com</a>	Lowell, Massachusetts	Michael Kourkoulakos, CEO	Life Science
46			Nextlink Technology Corp.	<a href="https://www.nextlink.cloud">https://www.nextlink.cloud</a>	Taipei, Taiwan	Shasta Ho, CEO	Retail
47	55	45	SWK Technologies Inc	<a href="https://www.swktech.com">https://www.swktech.com</a>	East Hanover, New Jersey	Mark Meller, CEO	Manufacturing
48	44	41	Computer Resources of America, Inc.	<a href="https://www.consult-cra.com">https://www.consult-cra.com</a>	New York, New York	Chico Ramnarayan, President and CEO	Financial Services/ Banking
49			Strategic Solutions	<a href="https://www.ssva.com">https://www.ssva.com</a>	Henrico, Virginia	Jay Strickland, President	Healthcare
50	47		NOCDOC	<a href="https://www.nocdoc.com">https://www.nocdoc.com</a>	Winston Salem, North Carolina	Staale Swift, CEO	Financial Services/ Banking
51	63	51	Apex Technology Management	<a href="https://www.apex.com">https://www.apex.com</a>	Redding, California	Matthew Fristoe, President	Government (federal, state & local)
52	95		360 SOC	<a href="https://www.360soc.com">https://www.360soc.com</a>	Phoenix, Arizona	Chris Ichelson, CEO	Financial Services/ Banking
53	65	53	LAN Infotech	<a href="https://www.laninfotech.com">https://www.laninfotech.com</a>	Fort Lauderdale, Florida	Michael Goldstein, President	Legal
54			Systems Solutions	<a href="https://www.systems-solutions.com">https://www.systems-solutions.com</a>	Paducah, Kentucky	Tim Farmer, President	Healthcare
55			CoNetrix Technology	<a href="https://www.conetrix.com">https://www.conetrix.com</a>	Lubbock, Texas	Marvin Crossnoe, CEO	Financial Services/ Banking
56	60	44	BMC Networks	<a href="https://www.bmcnetworks.ca">https://www.bmcnetworks.ca</a>	Vancouver, BC, Canada	Brian Mauch, CEO	Legal
57	68		Vertilocity, an HBK company	<a href="https://www.vertilocity.com">https://www.vertilocity.com</a>	Bridgeville, Pennsylvania	Bruce Nelson, President	Healthcare
58	48		Xantrion, Inc.	<a href="https://www.xantrion.com">https://www.xantrion.com</a>	Oakland, California	Anne Bisagno, CEO	Not for profit
59	58		iVedha, Inc	<a href="https://www.ivedha.com">https://www.ivedha.com</a>	Toronto, Ontario, Canada	Kumar Ratnam, CEO	Insurance
60			Summit 7	<a href="https://www.summit7.us">https://www.summit7.us</a>	Huntsville, Alabama	Scott Edwards, CEO	Defense Industrial Base



# Top 100 Vertical Market MSPs

## COMPANIES RANKED 61-80

2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC	KEY VERTICAL
61			Stringfellow Technology Group	<a href="https://www.stringfellow.com">https://www.stringfellow.com</a>	Brentwood, Tennessee	Edward Stringfellow, CEO	Healthcare
62	64		IBSRE, Inc. (Integrated Business Systems)	<a href="https://www.ibsre.com">https://www.ibsre.com</a>	Totowa, New Jersey	Michael Mullin, President/CEO	Real Estate (commercial, residential, etc.)
63	78		Valeo Networks	<a href="https://www.valeonetworks.com">https://www.valeonetworks.com</a>	Rockledge, Florida	Travis Mack, Chairman/CEO	Manufacturing
64	82	46	ProServeIT Corp	<a href="https://www.proserveit.com">https://www.proserveit.com</a>	Oakville, ON, Canada	Eric Sugar, CEO	Manufacturing
65			IT Responsive, LLC	<a href="https://www.itresponsive.com">https://www.itresponsive.com</a>	Santa Ana, California	Chance Weaver, President	Healthcare
66			Omega Systems	<a href="https://www.omegasystems.com">https://www.omegasystems.com</a>	Reading, Pennsylvania	Bill Kiritsis, Founder & CEO	Financial Services/ Banking
67	67	58	JMARK	<a href="https://www.jmark.com">https://www.jmark.com</a>	Springfield, Missouri	Thomas Douglas, CEO	Financial Services/ Banking
68	70	65	Acumen Technology	<a href="https://www.acumentechnology.com">https://www.acumentechnology.com</a>	Nashville, Tennessee	Sonny Clark, CEO	Financial Services/ Banking
69			iuvo	<a href="https://www.iuvotech.com">https://www.iuvotech.com</a>	Boston, Massachusetts	Bryon Beilman, President & CEO	Healthcare
70	87	83	DP Solutions	<a href="https://www.dpsolutions.com">https://www.dpsolutions.com</a>	Columbia, Maryland	Karyn Schell, President	Not for profit
71	77		CSP Networks	<a href="https://www.cspnetworks.com">https://www.cspnetworks.com</a>	Irvine, California	Michael Chen, CEO	Manufacturing
72			Magna5	<a href="https://www.magna5.com">https://www.magna5.com</a>	Pittsburgh, Pennsylvania	Robert Farina, CEO	Healthcare
73	73	63	Skynet Innovations	<a href="https://www.skynetinnovations.com">https://www.skynetinnovations.com</a>	Batavia, Ohio	Audrey Sexton, CEO	Manufacturing
74			Stronghold Data	<a href="https://www.strongholddata.com">https://www.strongholddata.com</a>	Joplin, Missouri	James Richards, CEO	Manufacturing
75	49		Nucleus Networks Inc.	<a href="https://www.yournucleus.ca">https://www.yournucleus.ca</a>	Vancouver, BC, Canada	Martin DesRosiers, CEO	Mining/Exploration
76			Approyo LLC	<a href="https://www.approyo.com">https://www.approyo.com</a>	Muskego, Wisconsin	Christopher Carter, CEO	Financial Services/ Banking
77	61	52	ComTec Solutions, LLC.	<a href="https://www.comtec-solutions.com">https://www.comtec-solutions.com</a>	Rochester, New York	Rob Moyer, President	Manufacturing
78	88	84	SpliceNet Consulting	<a href="https://www.splice.net">https://www.splice.net</a>	Cincinnati, Ohio	Jim Gast, President	Legal
79			The Solutions Team, Inc.	<a href="https://www.mysolutionsteam.com">https://www.mysolutionsteam.com</a>	Flowood, Mississippi	Todd Gooden, CEO	Healthcare
80	81	80	Numata Business IT	<a href="https://www.numata.co">https://www.numata.co</a>	London, England	Jakobus Koorts, Chief Executive Officer	Financial Services/ Banking



# Top 100 Vertical Market MSPs

## COMPANIES RANKED 81-100

2023 RANK	2022 RANK	2021 RANK	COMPANY	COMPANY URL	LOCATION	TOP EXEC	KEY VERTICAL
81	98	89	Computer Transition Services, Inc.	<a href="https://www.ctsinet.com">https://www.ctsinet.com</a>	Lubbock, Texas	Michael Vaught, Senior Vice President	Government (federal, state & local)
82	80	92	Cortrucent Technologies	<a href="https://www.cortrucent.com">https://www.cortrucent.com</a>	Gibbsboro, New Jersey	Shane J Henszey, CISSP, Principal & vCISO	Healthcare
83	97		Anchor Technologies, Inc.	<a href="https://www.anchor-technologies.com">https://www.anchor-technologies.com</a>	Columbia, Maryland	Peter Dietrich, President & CEO	Not for profit
84	89		US itek	<a href="https://www.usitek.com">https://www.usitek.com</a>	Tonawanda, New York	David Stinner, President	Manufacturing
85	94		DCG Technical Solutions LLC	<a href="https://www.dcgla.com">https://www.dcgla.com</a>	La Canada Flintridge, California	Brent Whitfield, President	Manufacturing
86			NOVA Computer Solutions	<a href="https://www.novacomputersolutions.com">https://www.novacomputersolutions.com</a>	Woodbridge, Virginia	Daniel De Steno, Founder/Managing Member	Healthcare
87			DS Tech	<a href="https://www.dstech.net">https://www.dstech.net</a>	Escanaba, Michigan	Eric Wakkuri, President	Financial Services/ Banking
88			Fuse Networks	<a href="https://www.fusenetworks.com">https://www.fusenetworks.com</a>	Tukwila, Washington	Travis Thom, CEO	Healthcare
89			CBM Technology	<a href="https://www.cbm.technology">https://www.cbm.technology</a>	Breaux Bridge, Louisiana	Tye Miller, President	Financial Services/ Banking
90			Socura	<a href="https://www.socura.co.uk">https://www.socura.co.uk</a>	London, England	Andrew Kays, CEO	Healthcare
91			Semtech it solutions	<a href="https://www.semtecht.com">https://www.semtecht.com</a>	Longwood, Florida	Nick Allo, It Director	Legal
92			SmartBase Solutions LLC	<a href="https://www.smartbas-esolutions.com">https://www.smartbas-esolutions.com</a>	Plymouth, Minnesota	Joseph Guntli, President & CEO	Healthcare
93			RESULTS Technology, Inc.	<a href="https://www.results-technology.com">https://www.results-technology.com</a>	Overland Park, Kansas	Kurt Huffman, CEO/ President	Financial Services/ Banking
94	86		Valuementor Infosec	<a href="https://www.valuementor.com">https://www.valuementor.com</a>	Sugar Land, Texas	Binoy Koonammavu, CEO	Insurance
95			SkyViewTek, LLC	<a href="https://www.skyview-tek.com">https://www.skyview-tek.com</a>	Malvern, Pennsylvania	Bernie Orglmeister, CEO	Healthcare
96	93	90	Cornerstone Information Technolgies, LLC DBA Cornerstone.IT	<a href="https://www.cornerstone.it">https://www.cornerstone.it</a>	New York City, New York	Jim Moreo, CEO & Co-Founder	Legal
97			Enitech	<a href="https://www.enitechsolutions.com">https://www.enitechsolutions.com</a>	Raleigh, North Carolina	Antwine Jackson, President	Healthcare
98			LANConnect Systems, Inc	<a href="https://www.lanconnectsystems.com">https://www.lanconnectsystems.com</a>	Franklin, Massachusetts	Peter Kokinda, President	Healthcare
99	72	35	Blazeclan Technologies Pvt. Ltd.	<a href="https://www.blazeclan.com">https://www.blazeclan.com</a>	Pune, India	Varoon Rajani, CEO	Financial Services/ Banking
100			Lenet	<a href="https://www.lenet.com">https://www.lenet.com</a>	Atlanta, Georgia	Olivier Havette, CEO	Retail

# Engaging with ChannelE2E

ChannelE2E, a CyberRisk Alliance resource, guides IT service providers from entrepreneur to exit. The goal: Mitigate MSP risk while maximizing profits.



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